

	£m	
February 2015	9.966	The MTF5 forecast as reported to Council
Social Care Precept	(1.099)	A 2% increase on the current Council Tax level
General Council Tax Increase	(1.093)	A 1.99% increase on the current Council Tax level
Council Tax Freeze Grant	0.600	Freeze grant no longer available
Grants	(1.746)	An improved position on estimated settlement
Prior Year Council Tax and Business Rates Reconciliation	(1.121)	Every year the Council has to estimate the surplus or deficit in terms of amounts collected against originally estimated. There are still significant pressures on Business Rate appeals that leaves the Business Rate position in deficit but the Council Tax position continues to have a positive impact
Increased Income Generation	(0.700)	As reported to the various Overview and Scrutiny Committees, an additional £0.5m has been built into the base budgets over increases that had already been targeted. This is an essential component of the Council's move towards financial self-sustainability
Pay Related	1.048	Recognises the inclusion of Serco as Thurrock workforce, the changes to NI and the Apprentice Levy
Inflation	(1.018)	Reductions in contract and utility inflation provisions recognising the low rates and cost reductions
Treasury	(4.054)	The Council has been proactive in achieving technical accounting efficiencies such as an annual reduction in the Minimum Revenue Provision and also making significant increases in investment income through

	£m	
		CCLA and Gloriana
Environmental Services	1.460	Includes the decision not to implement the charge for green bins and the increased costs arising from the closure of the recycling facility.
Serco	(3.400)	The net saving resulting from the termination of the Serco contract
Growth	1.500	The MTFs assumes annual increases for demographic growth of £3m. However, with the increase in the minimum wage and unprecedented increases in demands for both Children's and Adults' Social Care, further provision is required
Staffing Cost Reductions	(1.200)	Savings have been identified through the senior management restructure, the savings from the Serco management that did not transfer to the Council and the opportunities to achieve efficiency savings from Thurrock Online
Bus Subsidies	0.190	<p>The issue of bus subsidies has been the subject of a motion at Council on 25 November 2015 and it was also raised as a concern in a budget consultation meeting with the Community Forums on 20 January 2016.</p> <p>Tenders have now been received back and have included the following:</p> <ul style="list-style-type: none"> – Service 11 to offer a 90 minute service including Horndon on the Hill; – Service 374 to offer a 90 minute service commercially with a de minimus payment from the Council; and – Service 14 to offer Fobbing a limited

	£m	
		service to Corringham and Basildon.
Lower Thames Crossing	0.050	Working budget as raised at Council on 27 January 2016
Other	0.252	Other minor amendments in terms of technical items, Council Tax base assumptions, etc
Balance	(0.365)	Available to finance the various initiatives required towards financial self-sustainability